

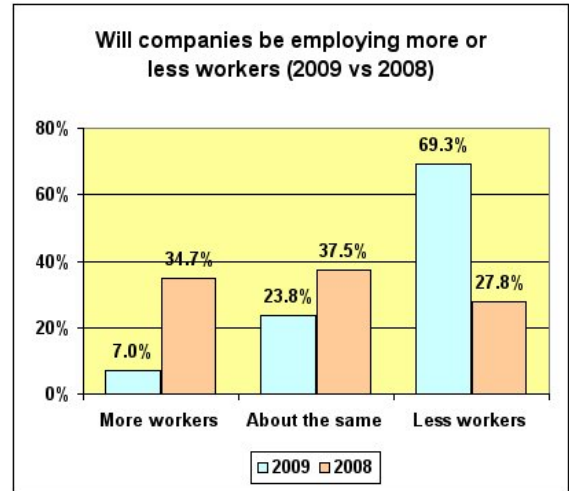
JobStreet.com Job Outlook Survey, 1Q 2009

SINGAPORE, 23 Dec 2008 -- We are pleased to present you with the results of the JobStreet.com Job Outlook survey, 1Q 2009 for Singapore.

Will companies be employing more or less workers in 2009 when compared with 2008?

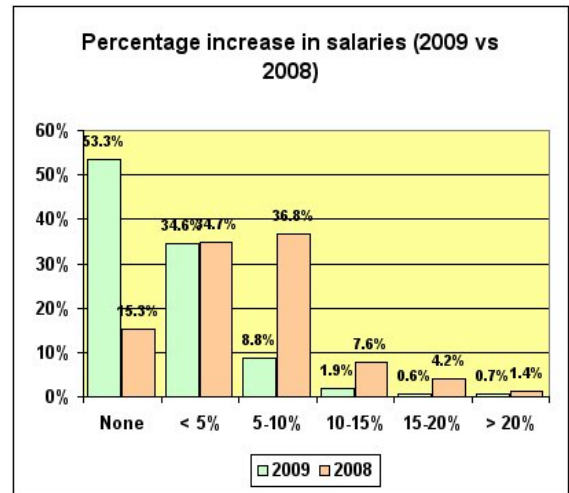
With more and more businesses affected by the economic slowdown, our survey revealed that about 69 percent of companies are looking at employing less people in 2009 with only seven percent saying that they will employ more people.

This is a reversal of the trend at the beginning of 2008 when companies indicated that they would be increasing their hiring rates.



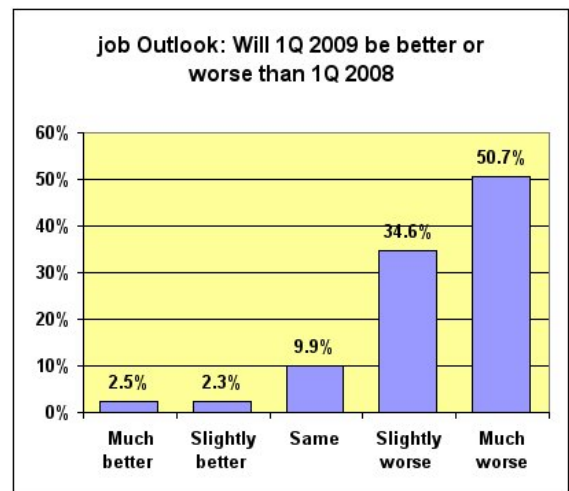
What about salary increases in 2009 compared with 2008?

Among the companies surveyed, about 53 percent of them indicated that there would be no increase of salary in the new year while about 35 percent of the companies said they would allow an increment of not more than five percent. Another nine percent of companies said that their salary increments would be between five and 10 percent while companies that would consider increments beyond 10 percent accounted for only about three percent of the respondents.



Finally, the last question we asked was on job outlook. How would companies compare the job outlook in the first quarter of 2009 with the same period in 2008?

As the economic downturn continues to bite in Singapore, it was not surprising to see that about 51 percent of the respondents said that the job outlook would be much worse than the same period last year. A further 35 percent said it would be slightly worse while about 10 percent expressed opinion that job outlook would be the same. Only about five percent of companies were confident enough to say that the job outlook for their industries would be at least slightly better.



If companies are hiring, what are the specializations or experience in job seekers that they would look for in the first quarter of 2009?

Marketing and business development people will be in top demand, according to the results of the survey. Also, people with experience in sales/marketing are likely to be in high demand too.

Job seekers who expertise areas are in computer and information technology will continue to be sought as well as those with a customer service background.

Top 20 specialisations Employers seek		
Q1 2009	H2 2008	ALL INDUSTRIES
1	6	Marketing & business development
2	1	Sales/Marketing (Merchandising)
3	7	Sales/Marketing (Technical)
4	2	Computer & IT (Software)
5	8	Customer service
6	4	Engineering (Electronics)
7	11	General/Cost accounting
8	3	Engineering (Mechanical)
9	30	Education, training & development
10	22	Hotel & tourism
11	5	Human resource
12	17	Engineering (Oil & gas)
13	12	Engineering (Electrical)
14	21	Food, beverages & restaurant
15	28	Top management
16	9	Computer & IT (Hardware)
17	20	Freight & shipping
18	16	Telesales & telemarketing
19	37	Audit & taxation
20	18	Financial (Investments & others)

Note: This survey was conducted with 700 employers across various industries in Singapore in Dec 2008.

Disclaimer

This is a JobStreet.com survey. JobStreet.com assumes no responsibility or representation for the accuracy or completeness of the information and shall not be liable for any loss damage claim liability proceedings cost or expense arising directly or indirectly from the survey and/or any omission from the survey and/or any communication in relation to them. Any view and/or opinion expressed in this survey does not necessarily reflect or represent the views of JobStreet.com, the directors, officers and employees. This content is copyright and may not be reproduced, distributed or published in any form without permission from JobStreet.com.